

FAMILY TRUST-CHECKLIST

As your trust owns your family home, you are required to prepare a set of financial statements, showing your home as an asset, any mortgages and gifting to the trust. This needs to be done annually, from the date the property was purchased.

Please supply or confirm the following information:

Financial Year Ending: 31 March 20

Name of Trust: _____

1. Loan statement showing the closing balance of mortgage/s as at 31 March 20____.
(If freehold please tick here)
2. Copies of Gifting statements completed for the current financial year.
(If gifting is finished please tick here)
3. Copies of any interest received certificates.
4. If this is the first year the trust owns your family home or first year we are completing the tax requirements, please provide:
**-Sale and Purchase Agreement &
-Copy of solicitor's settlement statement with purchase details**
5. If you have sold your home that the trust owns please provide:
**-Sale and Purchase Agreement &
-Copy of solicitor's settlement statement with sale details**
6. Please provide your bank balance for the 31 March 20____

Please note all trusts must have a bank account opened under the trust name and the corpus amount deposited into it. The corpus amount is stated in your trust deed document, if we have formed the trust for you this will be \$10.00. If this has not been done please arrange as soon as possible.

If you have any queries, please feel free to contact our office.

Signed.....
(Trustee)

Date.....